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January 10, 2011

BY HAND

Honorable James M. Peck
United States Bankruptcy Judge
United States Bankruptcy Court
One Bowling Green
New York, NY 10004

Re: ADR Procedures Order dated 9/17/09 (“Order”)
Fourteenth Status Report

Dear Judge Peck:

The four Mediators have requested again, your Honor, that I submit this monthly report (the fourteenth) to the Court pursuant to Order ¶13. Debtors will file this report on the docket in advance of the January 13, 2011 omnibus hearing.

In the just-ended 31-day period, Debtors have served five additional ADR Notices, bringing the total number of such notices served to 97 on 122 counterparties. Also in the immediately past reporting period, Debtors achieved settlements in principle with counterparties in two additional ADR matters, one as a result of mediation. Upon closing of these settlements, Debtors will have received an aggregate total of \$355,991,214.85 new dollars for the Debtors’ estates. Settlements now have been obtained in 43 ADR matters involving 52 counterparties.

To date, of the 26 ADR matters that have reached the mediation stage and have been concluded, 24 have been settled in mediation. Only two mediations have terminated without settlement. Ten additional mediations have been scheduled to commence on the following dates: January 10, 13, 18, 20 and 28; February 10, 17 and 24; and March 1 and 16, 2011.

Respectfully Submitted,



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